

Charity number: 800944

THE WORLD PARROT TRUST  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004

WINTER  
RULE 

CHARTERED ACCOUNTANTS  
BUSINESS ADVISORS

# THE WORLD PARROT TRUST

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**THE WORLD PARROT TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2004**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Name	The World Parrot Trust
Governing document	Trust deed dated 23 January 1989.
Trustees	A G Greenwood M W Reynolds A M Reynolds D Woolcock V Ewart A Hales N Reynolds C Senni S Martin C Munn R Vonk G Reynolds
Charity number	800944
Independent examiner	Winter Rule Lowin House Tregolls Road TRURO Cornwall TR1 2NA
Business address	Glanmor House HAYLE Cornwall TR27 4HB
Bankers	HSBC plc 38 High Street EXETER Devon EX4 3LP

# THE WORLD PARROT TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2004

### **Charitable objects**

The Charity was established to advance the education of the public in aviculture, ornithology, zoology and related sciences and in particular in the Order Psittaciformes - The Parrot.

The World Parrot Trust is constituted under a trust deed dated 23 January 1989 and is a registered charity. A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees).

The objective of the Trust is to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims by funding field conservation work, research projects and educational programmes. The Trust seeks to promote the concept of 'responsible aviculture' where the interest of the parrots themselves are given priority over commercial, political, career or other human concerns.

### **Review of progress and achievements**

The Trust aims are the survival of parrot species in the wild, and the welfare of captive birds. These objectives are being pursued through funding conservation projects for rare species around the world, encouraging high standards in pet parrot care, campaigning for a ban on wild-caught parrots into the European Union and disseminating information through our quarterly magazine 'PsittaScene' and via our web pages. The Trust has maintained its membership, and its influence on the global conservation and welfare of the parrots.

Administration costs are kept down through employment of just one full-time and two part-time staff in the UK office, and considerable free support from Paradise Park. In this way a large proportion of all receipts can be expended on the conservation, welfare and educational activities of the Trust. The World Parrot Trust must thank Paradise Park for providing it with free office space, use of office machines, storage, vehicles etc, and benefits from much uncharged staff time.

The World Parrot Trust is now in its fifteenth year, and continues to be a strong advocate for the parrot family. Much of its work has been reported in PsittaScene, the full colour, quarterly magazine which is sent to members and is mailed to other interested parties.

The Trust's Director Dr Jamie Gilardi (based in California, USA) is a parrot biologist and was one of the four authors of the Parrot Action Plan. He has travelled to many parrot countries to check on the progress of projects and report on them to the Trustees and in PsittaScene.

In November and December 2003, he visited three project sites, two in Brazil and one in Argentina. In the Brazilian state of Bahia, he visited several regions crucial to the recovery of the critically threatened Lear's Macaw (*Anodorhynchus leari*). This included the Serra Branca cliffs which the Trust's partner group BioBrasil Foundation (BBF) discovered in the mid-1990's and includes roughly 90% of the breeding pairs of this entire species. Over the years, the Trust has worked with and supported the BBF's efforts to protect and study these nesting cliffs, and in recent years they have successfully encouraged Federal biologists to carry on with the protection of this critical site. The second Bahia region visited is a historic nesting area to the south, and one that now represents a crucial foraging site for the species. Restoration and protection of this region are high on the priority list for securing the future of the Lear's.

## THE WORLD PARROT TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2004

From Bahia, Dr. Gilardi travelled to Rio Grande do Sul to visit a region in the historic range of the Glaucous Macaw (*Anodorhynchus glaucous*). In past years, the Trust has supported research on the causes of this macaw's extinction in the middle of the last century, and one locale visited on that previous expedition proved worthy of a follow up. Because the Glaucous is now extinct, and because there are no macaws living in that region now, their loss creates an important gap in the region's ecosystem. Added to that, the fact that there are now many confiscated Lear's Macaws in Brazil and overseas, and the fact that the Glaucous was extremely similar to the Lear's and quite possibly a subspecies of the Lear's Macaw, and the possibility for a future release of these birds into the Rio Grande state might make good ecological and conservation sense. On his visit to the region, Dr. Gilardi met up with two Brazilian parrot biologists and surveyed the region containing the historic nesting cliffs and the surrounding habitat with the goal of evaluating the area as a future release site for captive Lear's Macaws.

From southern Brazil, Dr. Gilardi travelled to the Patagonian coast in Argentina to visit the world's largest parrot colony. Here, along a short section of seacliffs 35,000 pairs of Patagonian Conures (*Cyanoliseus patagonus*) make their nests. In addition to supporting their biological and conservation research at this colony, the Trust has also worked with Dr's. Masello and Quillfeldt to provide their efforts with broader and international exposure, as well as collaborating with other funding sources to provide for the long term support of their project. The Trust is also working with and supporting the development of community education endeavours as well as generating meaningful legal protection for the colony at El Condor.

In August 2003 he reported on his visit to the UK, when he came to the home of the World Parrot Trust in Cornwall, he also took the opportunity to visit and have talks with the World Wildlife Fund, BirdLife International, Chester Zoo and Rosemary Low.

This year a new membership leaflet was designed, and in May 2003 these were sent out with PsittaScene to encourage members to join up their parrot-loving friends and acquaintances. In the same month a new veterinary membership programme was also launched to help promote the Trust through vets surgeries.

Species which benefited from conservation projects funded by the Trust this year included the Yellow-shouldered Amazon (*Amazona barbadensis*), Yellow-faced Parrot (*Poicephalus flavifrons*), Patagonian Conure, Lilac-crowned Amazon (*Amazona finschi*), Echo Parakeet (*Psittacula echo*), and Blue-throated (*Ara glaucogularis*), Lear's and Great Green or Buffon's Macaws (*Ara ambigua*).

News from the projects was reported, along with other parrot news from around the world in PsittaScene: Jason Malham wrote about the extremely thorough management needed to help the Echo Parakeet in Mauritius. There has been a good increase in the population with, after the breeding season, a total of 191 birds on the island. This is a remarkable increase from just 8 in the early 1990's. This species was the first to be funded by the fledgling World Parrot Trust with over £100,000 going to help save this unique little parrot since then.

## THE WORLD PARROT TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2004

In August 2003 the Great Green or Buffon's Macaw (*Ara ambigua*) featured on PsittaScene's front cover and centre pages, with stunning pictures from the project for the species in Costa Rica, part-funded by the World Parrot Trust. In Argentina the Patagonian Conure or Burrowing Parrot (*Cyanoliseus patagonus*), lives in huge flocks, making nesting burrows in cliffs but their habitat is under threat and local people do not appreciate the noisy birds. The World Parrot Trust is funding further work to help protect them. Sadly, this year saw an Argentinean proposal to restart exporting the Blue-fronted Amazon (*Amazona aestiva*) to the USA, against the Wild Bird Conservation Act. The World Parrot Trust is against this backward step, and worked on initiatives to gather signatures on letters of protest from parrot-researchers and non-governmental organisations.

Field worker Sam Williams wrote about the Yellow-shouldered Amazon on the island of Bonaire, where the parrots live in a dry thorny habitat with many cacti. The birds are highly regarded and protected on the island but poachers have destroyed many nests. Reports on other projects included research into the Golden Conure (*Guaruba guarouba*), which included their current status and diet plus DNA work. A special t-shirt and print are available to support further conservation efforts.

A study of the Black-cheeked Lovebird in Zambia was made by Louise Warburton and part-funded by WPT Canada. The species is 'Vulnerable' and has suffered a severe decline. Conservation management recommendations include creating water resources for the birds, education and upholding the trade ban. In Mexico, the project team reported on the globally threatened Thick-billed Parrot, identifying strategies for their survival in the future.

Lars Lepperhoff of WPT Switzerland joined the field team on Dominica in the Caribbean, to report on work for the Jaco or Red-necked Parrot (*Amazona arausiaca*) and the Sisserou or Imperial Amazon (*Amazona imperialis*). A hurricane on the island in 1979 decimated parrot numbers, but these have recovered since then.

The importance of helping local people value their natural treasures was emphasized by Andrea Johnson and Donald Brightsmith in their article about conservation, education & ecotourism in Peru, where six species of macaws gain from involvement by the local community.

Good news came from Indonesia where the Government pledged to ban the export of wild-caught birds. The World Parrot Trust supported the work by ProFauna Indonesia to bring this about and, as over 44,000 had been exported between 1997 and 2001 this will be a major boost for native parrot species including the Moluccan Cockatoo (*Cacatua moluccensis*) and Sulphur-crested Cockatoo (*Cacatua galerita*).

An article about the Barcelona bird market by Linda Adam, a World Parrot Trust member from Australia, described the impact of coming face to face with wild-caught parrots and the 'awful reality' of what this means. A much happier time was had on the WPT expedition, which was declared 'unsurpassed enjoyment' by Rosemary Low. Nine people joined the 14 day tour of Bolivia and Peru, many parrot species were seen in their native habitats and the expedition was written up with many photographs in the November 2003 and February 2004 issues of PsittaScene.

## THE WORLD PARROT TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2004

News came that Spix's Macaw (*Cyanopsitta spixii*) 'Presley' has settled into his new home at Sao Paulo Zoo, where he met other Spix's for the first time in over 20 years. He was discovered being kept as a pet in the USA, and the World Parrot Trust helped negotiations to get him back to Brazil. As this species is now extinct in the wild, we truly hope that he may have the opportunity to breed in the future.

Surprisingly there was also a report on wild parrots in the UK too! Escaped Rose-ringed Parakeets (*Psittacula krameri*) have become naturalized. Research by Chris Butler showed an increase from 500 in 1983 to over 7500 by 2002.

In May 2003 the World Parrot Trust's hard-working and highly regarded voluntary representatives in Switzerland, Italy, Benelux and Sweden wrote about the important work they do to raise awareness of parrot-related issues, gain memberships and raise funds.

Raising funds for conservation projects is always a challenge, and a wonderful new addition to our sales items was a t-shirt with a design by celebrated author, illustrator and former Children's Laureate Quentin Blake. A great supporter of the parrots, with the help of WPT Trustee Victoria Ewart, he agreed for the illustration on the front of his 'Cockatoos' book to become a great t-shirt. An unusual method of fund-raising was reported by Joanna Eckles of our USA office, who reported on 'Biking for the Birds' a 500 mile ride completed by Karen Poly and Will Campbell, which raised well over \$4000 for the World Parrot Trust.

Many members make donations along with their membership fees, and gift aid helps to increase the value of these. Special mention should be made of the donations to the Blue-throated Macaw project by Gerard Johnson, Lord and Lady Fisher of the Kilverstone Wildlife Trust, Heather Ewart of the Keith Ewart Trust and Rosemary Low have all given much support to specific projects. Zoos which collect on our behalf have notably been joined by the Ocean Park Corporation, Hong Kong, and Paradise Park has continued to raise large sums at its shows for the Trust. After some delays the generous legacy from Philippe Maisonneuf, a parrot enthusiast from France, was received this year.

Preparation started for a big new initiative to raise awareness through a 'World Parrot Day', planned for 31st May 2004. This will include a rally in Trafalgar Square, London and have a special website with a webcam on Hyacinth Macaws.

The Trust has already agreed to continue its support into next year for the Echo Parakeet, Patagonian Conure and Blue-throated Macaw. We will also continue to promote high standards in pet parrot care, and work on our campaign to stop the import of wild-caught parrots into the EU with the aim of preventing the suffering to thousands of parrots in the future.

## THE WORLD PARROT TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2004

#### **Review of financial activities and affairs**

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Other international charities in USA, Canada and Benelux exist using the World Parrot Trust name. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards the United Kingdom activities such as donations, purchases of goods and purchase of our magazine PsittaScene. The credit card transactions taken in the UK for the USA are now offset against a nominal charge made for producing and sending PsittaScenes to members in the USA.

#### **Reserves policy**

The charity's reserves stand at £138,390 comprising restricted funds of £67,479 and unrestricted funds of £70,911. The Trustees aim to build up sufficient reserves to be able to expand the activities undertaken and maintain employment of permanent staff. Grants are awarded by our well qualified Scientific Committee, which comprise of Roger Wilkinson, Andrew Greenwood, Tony Juniper, Stephen Garnett, Charles Munn and Jamie Gilardi. They decide whether an application for funding meets the criteria required. Grants have been awarded to Tropical Science Center, Mauritian Wildlife Foundation, CEPA, Fundacion, Agencia De Viajes Green Bolivia, Dr Juan Masello, Dr P. Quillfeldt and Mr S. Williams. The actions and results of grants awarded are reported in our PsittaScene magazine.

#### **Investment powers, policy and performance**

The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors.

#### **Statement of trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.



**THE WORLD PARROT TRUST**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2004**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by

Trustee

Trustee

Trustee

Date: 22 December 2004

## THE WORLD PARROT TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF THE WORLD PARROT TRUST

I report on the financial statements of The World Parrot Trust for the year ended 31 March 2004 which comprise the statement of financial activities, the balance sheet and the related notes.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Luke Bennett**  
**Chartered Accountant**

**Date: 23 December 2004**

**Winter Rule**  
**Lowin House**  
**Tregolls Road**  
**TRURO**  
**Cornwall**  
**TR1 2NA**

**THE WORLD PARROT TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2004**

	Notes	Unrestricted funds £	Restricted funds £	2004 Total £	2003 Total £
<b>Incoming resources</b>					
Donations	2	27,562	28,089	55,651	38,954
Legacies		3,287	-	3,287	47,797
Membership fees		22,215	-	22,215	29,831
Activities for generating funds:					
Merchandise sales		8,252	1,822	10,074	13,339
Investment income		3,681	-	3,681	3,694
<b>Total incoming resources</b>		<u>64,997</u>	<u>29,911</u>	<u>94,908</u>	<u>133,615</u>
<b>Less: Cost of generating funds</b>	3				
Merchandise expenditure		(6,914)	(204)	(7,118)	812
		<u>(6,914)</u>	<u>(204)</u>	<u>(7,118)</u>	<u>812</u>
<b>Net incoming resources available for charitable application</b>		<u>58,083</u>	<u>29,707</u>	<u>87,790</u>	<u>134,427</u>
<b>Charitable expenditure</b>					
Cost of activities in furtherance of the charity's objects:					
Conservation projects	4	-	(20,483)	(20,483)	(33,209)
Educational literature		(10,882)	-	(10,882)	(13,318)
Artwork and printing		(3,993)	-	(3,993)	(2,406)
Support costs	6	(54,967)	-	(54,967)	(24,871)
Management and administration	7	(6,851)	(15)	(6,866)	(3,323)
<b>Total charitable expenditure</b>		<u>(76,693)</u>	<u>(20,498)</u>	<u>(97,191)</u>	<u>(77,127)</u>
<b>Total resources expended</b>		<u>(83,607)</u>	<u>(20,702)</u>	<u>(104,309)</u>	<u>(76,315)</u>
Transfers between funds		(12,693)	12,693	-	-
<b>Net movement in funds</b>		<u>(31,303)</u>	<u>21,902</u>	<u>(9,401)</u>	<u>57,300</u>
Total funds brought forward		102,214	45,577	147,791	90,491
<b>Total funds carried forward</b>		<u>70,911</u>	<u>67,479</u>	<u>138,390</u>	<u>147,791</u>

**THE WORLD PARROT TRUST**

**BALANCE SHEET  
AS AT 31 MARCH 2004**

	Notes	2004		2003	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		306		1,068
<b>Current assets</b>					
Stocks	9	11,806		13,293	
Debtors	10	8,584		6,867	
Cash at bank and in hand		120,285		132,786	
		<u>140,675</u>		<u>152,946</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,591)</u>		<u>(6,223)</u>	
<b>Net current assets</b>			<u>138,084</u>		<u>146,723</u>
<b>Net assets</b>			<u>138,390</u>		<u>147,791</u>
<b>Funds</b>					
General fund			70,911		102,214
Restricted funds	13		67,479		45,577
			<u>138,390</u>		<u>147,791</u>

The financial statements were approved by the Trustees and signed on its behalf by

**Trustee**

**Date: 22 December 2004**

# THE WORLD PARROT TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

#### 1.2 World Parrot Trust Structure

These accounts relate solely to the UK head office of the World Parrot Trust, which is an organisation that has branches world-wide.

#### 1.3. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Where these legacies are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

#### 1.4. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**THE WORLD PARROT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

**1.5. Tangible fixed assets and depreciation**

All classes of assets within the financial statements are included at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Notice boards	-	10% per annum straight line
Office equipment	-	25% per annum straight line

**1.6. Stock**

Stock of goods for resale is included in the accounts at estimated cost which is less than its realisable value. Obsolete and slow moving stock items are written off.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004

2. Donations	Unrestricted	Restricted	2004	2003
	funds	funds		
	£	£		
Paradise Park Bird Shows	7,582	-	7,582	7,755
Paradise Park Collection Boxes	430	-	430	737
WPT Benelux Branch	-	3,337	3,337	-
Banham Zoo	-	-	-	103
Blackpool Zoo	243	-	243	237
Cotswolds Wildlife Park	487	-	487	859
Drayton Manor Zoo	543	-	543	214
Forest Lodge Garden Centre Birdworld	64	-	64	58
Fota Wildlife Park - N Stronach	-	101	101	-
H Rowett / 597 Animal Trust	200	-	200	200
Keith Ewart Charitable Trust	-	2,000	2,000	2,000
Kilverstone Wildlife Trust - Lord and Lady Fisher	-	2,800	2,800	2,500
Ocean Park Corporation	4,696	-	4,696	-
Paultons Park	690	-	690	571
Royal Zoo Society of Scotland - Edinburgh Zoo	260	-	260	405
Saitama Childrens Zoo	365	-	365	837
Stapeley Water Gardens	-	-	-	359
Woburn Wild Animal Kingdom	1,265	-	1,265	1,533
A Barton	-	-	-	44
A D Moules	100	-	100	-
A Merkel	110	-	110	-
C Hart	193	-	193	-
E M Jacobs	100	-	100	100
F D Hunt	100	-	100	-
F M White	200	-	200	250
F Vogel Steinhart	888	25	913	3,088
G Johnson	-	17,500	17,500	-
J Herbert	100	-	100	-
J Worley	220	-	220	-
M & A Reynolds	-	-	-	2,000
Mr & Mrs Dawson	120	-	120	-
P Wuest	100	-	100	100
R Low	-	2,030	2,030	76
S James	100	-	100	100
S P Rowe	-	-	-	146
T Fisher	100	-	100	-
Other donations and tax recoverable	8,306	296	8,602	14,682
	<u>27,562</u>	<u>28,089</u>	<u>55,651</u>	<u>38,954</u>

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004

3. Cost of generating funds

	Unrestricted Fund £	Restricted Fund £	2004 £	2003 £
Cost of Souvenirs	(6,914)	(204)	(7,118)	812

Cost of souvenirs are shown in the accounts after adjusting for stock of those items existing at the end of the accounting year. Some items, particularly t-shirts, are distributed at no charge as a means of promoting the Trust.

4. Costs of activities in furtherance of the objects of the charity

	Unrestricted Fund £	Restricted Fund £	2004 £	2003 £
African Grey Parrot, Cameroon	-	-	-	423
Blue-throated Macaw, Peru	-	3,162	3,162	-
Hyacinth Macaw, Brazil	-	119	119	-
Lears Macaw, Brazil	-	1,266	1,266	-
Echo Parakeet, Mauritius	-	8,102	8,102	10,000
Great Green Macaw, Costa Rica	-	629	629	10,000
Hodge Bequest Aviary	-	-	-	5,000
EU Wild-caught Trade Ban, Europe	-	-	-	3,963
New Caledonian Lorikeet, New Caledonia	-	-	-	3,353
Patagonian Conure, Argentina	-	2,564	2,564	-
Yellow-faced Parrot, Ethiopia	-	2,141	2,141	-
Yellow-eared Conure, Columbia	-	-	-	470
Yellow-shouldered Amazon, Bonaire	-	2,500	2,500	-
	-	20,483	20,483	33,209

During the year the charity paid contributions to volunteer organisations responsible for work with the above species and projects.



**THE WORLD PARROT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

**5. Educational Literature**

The quarterly production of the newsletter, PsittaScene, fulfils an important role in the objectives of the Trust. Readers are alerted to the plight of endangered parrots and are kept informed of current or planned research work. It also acts as a means to encourage sponsors to provide funds. Topical issues on the care and welfare of parrots are discussed. Contributors range from those interested in general conservation and welfare issues to scientists and veterinarians with special interest in psittacines. All these costs are funded through general funds.

**6. Support costs**

	Unrestricted Fund £	Restricted Fund £	2004 £	2003 £
Wages and salaries	18,685	-	18,685	18,543
Social security costs	1,026	-	1,026	764
Contribution to USA branch	25,000	-	25,000	-
Advertising and promotion	3,485	-	3,485	485
Postage and telephone	6,301	-	6,301	5,050
Conferences and travel	470	-	470	29
	<u>54,967</u>	<u>-</u>	<u>54,967</u>	<u>24,871</u>

The charity employs the full time equivalent of two staff to undertake administrative duties.

During the year the trustees received no remuneration, nor any expenses.

**7. Management and administration**

	Unrestricted Fund £	Restricted Fund £	2004 £	2003 £
Professional charges and insurance	1,920	-	1,920	-
Accounts / independent examiner's fees	1,542	-	1,542	1,143
Prior year accountancy underprovision	799	-	799	-
General expenses	943	-	943	539
Depreciation	762	-	762	762
Interest and charges	885	15	900	879
	<u>6,851</u>	<u>15</u>	<u>6,866</u>	<u>3,323</u>

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004

8. Tangible fixed assets	Plant and machinery	Fixtures, fittings equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2003	13,229	13,031	26,260
At 31 March 2004	<u>13,229</u>	<u>13,031</u>	<u>26,260</u>
<b>Depreciation</b>			
At 1 April 2003	13,229	11,963	25,192
Charge for the year	-	762	762
At 31 March 2004	<u>13,229</u>	<u>12,725</u>	<u>25,954</u>
<b>Net book values</b>			
At 31 March 2004	<u>-</u>	<u>306</u>	<u>306</u>
At 31 March 2003	<u>-</u>	<u>1,068</u>	<u>1,068</u>
	<u><u>-</u></u>	<u><u>1,068</u></u>	<u><u>1,068</u></u>
9. Stocks		2004	2003
		£	£
Souvenirs and promotional items		11,806	13,293
		<u>11,806</u>	<u>13,293</u>
10. Debtors		2004	2003
		£	£
Tax recoverable		7,690	5,865
Prepayments and accrued income		894	1,002
		<u>8,584</u>	<u>6,867</u>
		<u><u>8,584</u></u>	<u><u>6,867</u></u>

**THE WORLD PARROT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

<b>11.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
		£	£
	Trade creditors	76	4,250
	Other taxes and social security costs	973	863
	Accruals and deferred income	1,542	1,110
		<u>2,591</u>	<u>6,223</u>

<b>12.</b>	<b>Analysis of net assets between funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		funds	funds	funds
		£	£	£
	Fund balances at 31 March 2004 as represented by:			
	Tangible fixed assets	306	-	306
	Current assets	73,196	67,479	140,675
	Current liabilities	(2,591)	-	(2,591)
		<u>70,911</u>	<u>67,479</u>	<u>138,390</u>

**THE WORLD PARROT TRUST**

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13. Restricted funds	01/04/03	Incoming	Outgoing	Transfers	31/03/04
	£	£	£	£	£
Parrot Sanctuary	15,729	-	-	-	15,729
African Grey Parrot, Cameroon	252	474	-	-	726
Blue-throated Macaw, Peru	4,269	19,500	(3,177)	-	20,592
Cape Parrot, South Africa	81	-	-	-	81
Citron-crested Cockatoo, USA	50	-	-	-	50
Echo Parakeet, Mauritius	-	-	(8,102)	8,102	-
EU Wild-caught Trade Ban, Europe	-	155	-	-	155
Golden Conure, Brazil (USA)	2,258	320	-	-	2,578
Great Green Macaw, Costa Rica	722	30	(629)	-	123
Hyacinth Macaw, Brazil (USA)	3,475	685	(119)	-	4,041
Imperial Amazon, Dominica (CAN)	800	-	-	-	800
Kakapo, New Zealand	36	15	-	-	51
Lears Macaw, Brazil (USA)	14,356	6,172	(1,266)	-	19,262
Lilac-crowned Amazon, Mexico	941	55	-	-	996
Moluccan Cockatoo, Indonesia (USA)	1,444	81	-	-	1,525
Palm Cockatoo, Australia	1,154	273	(204)	-	1,223
Patagonian Conure, Argentina	-	2,000	(2,564)	-	(564)
Red-throated Lorikeet, Fiji	10	-	-	-	10
Scarlet Macaw, Costa Rica	-	101	-	-	101
Yellow-faced Parrot, Ethiopia	-	50	(2,141)	2,091	-
Yellow-shouldered Amazon, Bonaire	-	-	(2,500)	2,500	-
	<u>45,577</u>	<u>29,911</u>	<u>(20,702)</u>	<u>12,693</u>	<u>67,479</u>

The Restricted funds are held in order to finance specific projects relating to a particular species and particular location.

The charity is inviting donations in respect of the overdrawn fund and it is anticipated that sufficient funds will be received to cover the current shortfall.

**14. Transactions with Trustees**

The Trust receives free office space, staff assistance, some office equipment and free promotion without charge from Paradise Park where the Trust is based. Mr M W Reynolds, Mrs A M Reynolds, Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

**THE WORLD PARROT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

**15. Related party transactions**

During the year £7,582 (2003:£7,755) was raised for The World Parrot Trust by Paradise Park through its Free Flying Bird show, and also funds were raised through merchandise being sold in the Park's shop. The Trust is also provided with management assistance from the Park's owners and employees.

During the year the Trust also made a donation of £nil (2003:£5,000) to Paradise Park for the building of the Hodge Aviary.

During the year Mr and Mrs M Reynolds made purchases from the Charity of £615.